

Attachment A

University of Central Florida
2024-2025 Fixed Capital Outlay Budget Update
As of January 31, 2025

Category	Project Title/Name	Description	FCO Project Budget	New Projects	Revised Project Cost	Funding Source(s)		Expenditures	Encumbrances	Remaining Balance	FCO Budget	Actuals		Comments
			(Estimated Project Cost)	and Cost Revisions		Source	Amount				Estimated Expense	7/1/24-1/31/25	7/1/24-1/31/25	
Education & General (E&G) Operating Projects ¹			\$1,000,000	\$0	\$1,000,000	E&G Operating Funds	\$1,000,000	\$0	\$0	\$1,000,000	\$58,333	\$0	\$58,333	
Carryforward (CF) - Small Projects ²			\$18,975,520	\$439,999	\$19,415,519	CF	\$19,355,499	\$8,753,439	\$2,134,695	\$8,527,385	\$5,452,181	\$4,911,384	\$540,797	Remaining balance consists of deferred maintenance projects in progress funded from \$14.9M.
					DSO - Foundation	59,000								
					E&G Operating	1,020								
						Total:	\$19,415,519							
Carryforward (CF) - Large Projects ³														
Research 1 Microgrid and Linear Generators	Research-related project to install linear generators, microgrid, and photovoltaics at the Research 1 building		\$4,700,000	\$0	\$4,700,000	CF	\$4,700,000	\$542,563	\$1,198,550	\$2,958,887	\$2,545,922	\$207,001	\$2,338,921	Project placed on hold due to change in Duke Energy commitment.
						Total:	\$4,700,000							
Communication and Media Building Curtainwall and Roof Replacement	Curtainwall replacement, roof recoat, building envelope repairs		\$4,551,800	\$0	\$4,551,800	CF	\$4,513,000	\$3,142,415	\$1,083,128	\$326,258	\$998,863	\$302,951	\$695,912	Curtainwall project is complete and awaiting financial reconciliation. Roof portion of project completed design. Project is now in construction phase.
						PECO	38,800							
						Total:	\$4,551,800							
Chemistry Building Renovation / Remodel	Complete renovation / remodel of the Chemistry Building. The project has multiple phases to allow portions of the building to remain open during construction and avoid the need for swing space		\$41,112,351	\$0	\$41,112,351	PECO	\$16,112,351	\$9,986,395	\$24,396,692	\$6,729,264	\$6,168,080	\$7,172,212	(\$1,004,132)	Construction has reached 43% completion as of February 2025. Air handling units (AHUs) have arrived on-site, with conditioned air expected to begin circulating in April 2025. Both new stairwells are scheduled for completion by May 2025. Owner move-in is planned for November 2025, with substantial completion on scheduled for December 2025. The building is set to open in Spring 2026.
						General Revenue (SFRF)	10,000,000							
						Parking Auxiliary	10,000,000							
						CF	5,000,000							
						Total:	\$41,112,351							
Biological Sciences Building Renovation	Complete renovation of the Biological Sciences building systems and finishes		\$31,630,000	\$0	\$31,630,000	General Revenue (SFRF)	\$21,630,000	\$8,777,401	\$20,660,243	\$2,192,356	\$5,500,000	\$6,454,161	(\$954,161)	Construction is 41% complete. Renovations on the 4th floor are in progress, with move-in set to begin in April. The 2nd floor move-out is scheduled for May. Exterior brick replacement is underway. The project remains on track for substantial completion by March 2026.
						CF	10,000,000							
						Total:	\$31,630,000							
FBC Mortgage Stadium Fire Alarm	FBC Mortgage Stadium fire alarm system replacement		\$1,992,774	\$0	\$1,992,774	CF	\$1,992,774	\$57,459	\$1,731,076	\$204,239	\$166,065	\$57,459	\$108,606	Project is on schedule to be completed by June 2025.
						Total:	\$1,992,774							
FBC Mortgage Stadium Structural Steel Coating Maintenance	FBC Mortgage Stadium structural steel coating maintenance		\$3,750,000	\$0	\$3,750,000	CF	\$3,750,000	\$1,792,609	\$1,769,120	\$188,271	\$919,528	\$806,069	\$113,459	Project is on schedule to be completed by June 2025.
						Total:	\$3,750,000							
UCF at Daytona State College	Interior upgrades and deferred maintenance to support the Institute for Risk Management and Insurance Education		\$8,283,497	\$0	\$8,283,497	CF	\$8,283,497	\$6,876,877	\$502,220	\$904,400	\$2,894,759	\$3,555,824	(\$661,065)	Project still on track to be fully completed by June 2025.
						Total:	\$8,283,497							
Library MDF Switch Room - HVAC Renovation	Library MDF Switch Room - HVAC Renovation		\$1,550,000	\$1,200,000	\$2,750,000	CF	\$2,750,000	\$74,906	\$59,405	\$2,615,689	\$128,713	\$74,906	\$53,807	Increase due to project scope adjustment. Expenditures will be delayed until Library 4th floor renovation is complete. Estimated construction to start in August/September 2025.
						Total:	\$2,750,000							
Northeast Sector Promenade	Northeast Sector Promenade		\$2,800,000	\$800,000	\$3,600,000	CF	\$3,102,000	\$31,460	\$188,605	\$3,379,935	\$186,667	\$31,460	\$155,207	Increase in cost due to additional chilled water scope added to the project. Mobilized early February 2025 and demolition has begun. Project expected to be completed July 2025.
						Utilities Auxiliary	498,000							
						Total:	\$3,600,000							
Research II Design	Research II Design		\$4,500,000	(\$4,500,000)	\$0	CF	\$0	\$0	\$0	\$0	\$0	\$0	\$0	Design on Research II will begin pending the results of the 2025 Legislative Session once it is authorized by the legislature. Auxiliary-funded advanced planning work will proceed to ensure the institution is prepared once the project is authorized. Carryforward funding allocated to this project will be reallocated to appropriate renovations and deferred maintenance.
						Total:	\$0							
Total - Carryforward - Large Projects:			\$104,870,422	(\$2,500,000)	\$102,370,422		\$102,370,422	\$31,282,084	\$51,589,039	\$19,499,299	\$19,508,597	\$18,662,043	\$846,554	

Category	Project Title/Name	Description	FCO Project Budget (Estimated Project Cost)	New Projects and Cost Revisions	Revised Project Cost	Funding Source(s)		Expenditures	Encumbrances	Remaining Balance	FCO Budget Estimated Expense 7/1/24-1/31/25	Actuals 7/1/24-1/31/25	(Over) / Under	Comments
						Source	Amount							
State Appropriated Projects ^{4,6}														
John Hitt Library Renovation Phase II	Renovation of existing library spaces	\$22,400,000	\$0	\$22,400,000	CITF	\$22,400,000	\$8,063,546	\$8,941,953	\$5,394,500	\$6,335,000	\$7,036,254	(\$701,254)	Construction 60% complete. Furniture has been ordered. Project still on track to open in the Fall 2025.	
					Total:	\$22,400,000								
College of Nursing Building	College of Nursing Building	\$68,781,430	\$19,353	\$68,800,783	General Revenue (SFRF)	\$29,000,000	\$28,796,449	\$31,771,319	\$8,233,015	\$20,600,000	\$20,462,160	\$137,840	Construction is 67% complete as of March 2025 and substantial completion is still on track for May 2025. Furniture is scheduled for May / June 2025, Owner move-in July 2025, and building opening August 2025.	
					Donations	24,500,000								
					PECO	14,781,430								
					CF	500,000								
					Parking Auxiliary	19,353								
Total:	\$68,800,783													
Education Complex Fire Alarm Replacement	Education Complex Fire Alarm Replacement	\$540,616	\$0	\$540,616	General Revenue (SFRF)	\$443,514	\$540,616	\$0	\$0	\$1,218	\$1,218	\$0	Project is closed.	
					PECO	97,102								
					Total:	\$540,616								
Discovery & Innovation Hub - Daytona Campus	Discovery & Innovation Hub - Daytona Campus	\$20,000,000	\$0	\$20,000,000	PECO	\$20,000,000	\$0	\$42,289	\$19,957,711	\$0	\$0	\$0	Architect/Engineer selection completed. Programming ongoing.	
Total:						\$20,000,000								
Creative School for Children	Creative School for Children	\$6,349,900	\$0	\$6,349,900	CITF	\$6,349,900	\$16,650	\$0	\$6,333,250	\$58,333	\$16,650	\$41,683	Architect/Engineer contract being finalized.	
					Total:	\$6,349,900								
Recreation & Wellness Center Renovation	Recreation & Wellness Center Renovation	\$4,200,000	\$0	\$4,200,000	CITF	\$4,200,000	\$17,850	\$15,039	\$4,167,111	\$26,667	\$17,850	\$8,817	Chilled water project expected to be completed by June 2025. HVAC project is in design.	
					Total:	\$4,200,000								
Student Union Renovation	Student Union Renovation	\$0	\$5,921,989	\$5,921,989	CITF	\$5,921,989	\$0	\$0	\$5,921,989	\$0	\$0	\$0	Reallocation of CITF funds approved by the BOG in September 2024. Architect/Engineer has been selected and contract is being finalized.	
					Total:	\$5,921,989								
Lake Nona Cancer Center Renovation / Remodel	Lake Nona Cancer Center Renovation / Remodel	\$3,850,000	\$0	\$3,850,000	College of Medicine Auxiliary	\$2,604,395	\$749,304	\$1,925,171	\$1,175,525	\$542,499	\$433,698	\$108,801	Construction started January 2024. Expected construction completion September 2025.	
					PECO	798,782								
					College of Medicine CF	446,823								
					Total:	\$3,850,000								
					Total - State Appropriated Projects:									\$126,121,946
Non-Appropriated Projects ^{5,6}														
HVAC renovations to prevent the spread of COVID-19 through air filtration systems	HEERF Air Quality Improvement Projects	\$12,063,875	\$0	\$12,063,875	Contracts & Grants	\$12,063,875	\$11,455,368	\$504,355	\$104,153	\$368,241	\$22,763	\$345,478	Projects are complete and are in financial close-out.	
Total:						\$12,063,875								
Student Union Roof and Building Envelope Repairs	Student Union Roof and Building Envelope Repairs	\$2,763,912	(\$188,664)	\$2,575,248	Activity & Svc Fees	\$2,575,248	\$2,575,248	\$0	\$0	\$236,124	\$403,565	(\$167,441)	Project is closed.	
					Total:	\$2,575,248								
Rosen Renovation / Remodel	Rosen Renovation / Remodel	\$12,852,369	\$0	\$12,852,369	Donations	\$11,352,369	\$217,623	\$476,556	\$12,158,190	\$583,333	\$217,623	\$365,710	Advertisement for Construction Manager completed with bids due March 2025 for review. Expecting construction to begin in May or June 2025.	
					Equipment Fees	1,500,000								
					Total:	\$12,852,369								
Northeast Sector Parking	Northeast Sector Parking	\$2,200,000	\$218,000	\$2,418,000	Parking Auxiliary	\$2,418,000	\$105,000	\$98,000	\$2,215,000	\$183,333	\$45,000	\$138,333	Mobilized February 2025. Expected completion June 2025.	
					Total:	\$2,418,000								
West Tower Demolition & Renovation	West Tower Demolition & Renovation	\$88,000,000	\$2,000,000	\$90,000,000	DSO - Debt Proceeds	\$90,000,000	\$4,245,889	\$66,896,071	\$18,858,040	\$2,833,333	\$2,508,396	\$324,937	Total project cost received approval to increase to \$90M. Construction Manager contract was executed in December 2024. Construction has begun with demolition and piles installation, installation and relocation of utilities taking place.	
					Total:	\$90,000,000								

		FCO Project Budget (Estimated Project Cost)	New Projects and Cost Revisions	Revised Project Cost	Funding Source(s)					FCO Budget Estimated Expense	Actuals			
Category	Project Title/Name	Description			Source	Amount	Expenditures	Encumbrances	Remaining Balance	7/1/24-1/31/25	7/1/24-1/31/25	(Over) / Under	Comments	
	Football Campus Design	Football Campus Design	\$3,660,035	\$0	\$3,660,035	Athletics Donations	\$3,660,035	\$1,897,790	\$107,100	\$1,655,145	\$130,088	\$89,530	\$40,558	Design work has not restarted. Review of McNamara Cove scope of work is taking place.
					Total:	\$3,660,035								
					Utilities Auxiliary	\$14,100,003								
					Housing Auxiliary	11,567,918								
					Parking Auxiliary	11,513,476								
					Business Services Auxiliary	1,353,444								
	Individual Projects under \$2M		\$47,125,066	(\$121,502)	\$47,003,564	Other Auxiliary	700,000	\$16,451,716	\$8,231,023	\$22,320,824	\$14,136,560	\$12,675,719	\$1,460,841	This category includes individual projects below the \$2M threshold. Remaining balance of \$22M primarily consists of: ·5 utility infrastructure projects totaling \$6M ·5 parking lot design and roadway repair projects totaling \$5M ·9 housing deferred maintenance projects totaling \$3M ·6 IT critical infrastructure upgrades totaling \$3M
					CF	3,738,165								
					Contracts & Grants	3,634,561								
					Activity & Svc Fees	395,998								
					Total:	\$47,003,564								
		Total - Non-Appropriated Projects:	\$168,665,257	\$1,907,834	\$170,573,091		\$170,573,091	\$36,948,635	\$76,313,105	\$57,311,352	\$18,471,013	\$15,962,596	\$2,508,417	
		TOTALS:	\$419,633,145	\$5,789,175	\$425,422,320		\$425,422,320	\$115,168,574	\$172,732,610	\$137,521,137	\$71,053,842	\$67,503,853	\$3,549,989	

Notes:

1) *Education & General (E&G) Operating Projects* is a consolidated line item of all FCO projects, as defined in Board reg 14.001, funded from current year E&G operating funds. No individual project funded in whole or in part shall exceed \$1M, per Board reg 9.007(3)(a)1.

2) *Carryforward (CF) - Small Projects* is a consolidated line item of all FCO projects with a cost up to \$2M funded in whole or in part from CF funds, pursuant to Board Reg. 14.003(2)(b). Includes replacement of facilities less than 10,000 gross sf. This is a single line item in the FCO budget. For a list of individual projects, refer to the Carryforward Spending Plans (CFSP).

3) *Carryforward (CF) - Large Projects* includes any FCO project funded in whole or in part from CF funds, where total individual FCO project cost exceeds \$2M, pursuant to Board reg. 14.003(2)(c) and expenditure limits described therein. May also be reflected as one of multiple funding sources under categories State Appropriate Projects and Non-Appropriated Projects.

4) *State Appropriated Projects* - this category includes all FCO projects utilizing funds originally appropriated as FCO funds by the State of Florida, notwithstanding criteria in Board regulation 14.001. These funds should never be included in the operating budget. Examples, PECO (including Sum-of-Digits) and CITF. Reference Board reg 14.003(12)(d). For the purpose herein, all projects \$2 million or less can be consolidated into a single line item.

5) *Non-Appropriated Projects* - this category includes all university FCO projects that have not directly or indirectly used funds appropriated by the State. Examples include private donations, athletic revenues, federal grants, housing/parking revenue bonds, etc. Reference Board reg 14.003(2)(e). For the purpose herein, all projects \$2 million or less can be consolidated into a single line item.

6) In light of the definition of "board" (s. 1013.01, F.S.), the requirements of s. 1031.61, F.S., the FCO Budget does not apply to those projects acquired, constructed, and owned by a Direct Support Organization or under a Public Private Partnership.